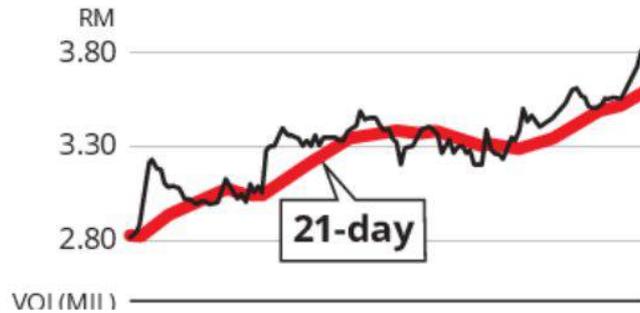


Support Line on Brahim's, RHB Capital and Vitrox

Tuesday, 19 April 2016

Vitrox Corp

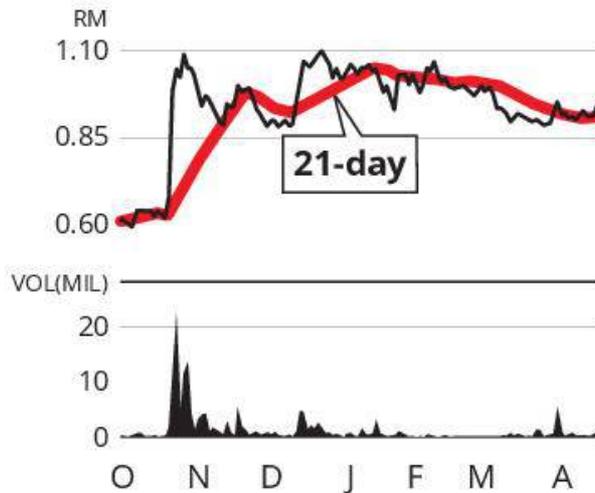
APRIL 18 **RM3.80**



THE absence of follow-through buying in an attempt to recover in October last year, dragged the shares of Brahim's Holdings back into consolidation mode. Though technical indicators suggest a firmer trend in the immediate term, this stock will remain in correction mode as long as the six-month-old descending line of RM1.03 is intact. A clear penetration of the upper heavy resistance of RM1.17 will see the fortune turning brighter. On the opposite, a crack of the 86.5 sen floor is likely to pull prices down to fill the 68.5 sen-71.5 sen minor gap.

Brahim's Holdings

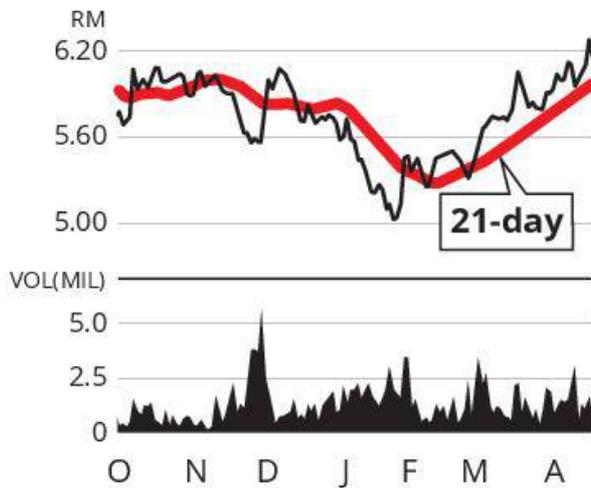
APRIL 18 **94 SEN**



RHB Capital hit a high of RM6.28 last Friday, the best in more than seven months before reversing to close lower owing to an apparent profit-taking activity yesterday. Apparently, the moving average convergence/divergence histogram is still bullish, implying investors can consider accumulating more on weakness, as this stock appears on a new leg of uptrend. The prevailing trend is constructive, as long as the rising 21-day simple moving average line of RM5.97 continues to support prices. Initial upside is pegged at the RM6.50 mark and the next objective would be to challenge the upper heavy resistance of RM6.80.

RHB Capital

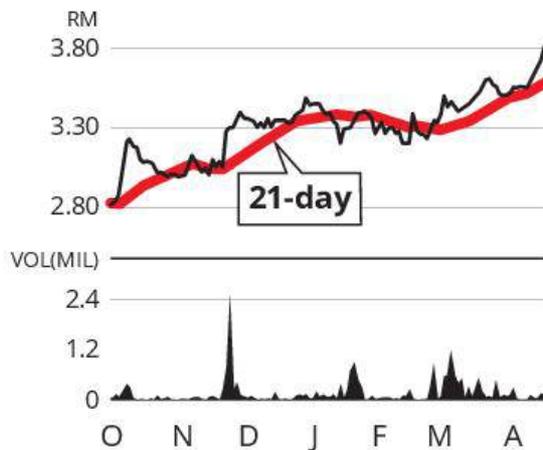
APRIL 18 **RM6.19**



VITROX Corp eclipsed the previous all-time high of RM3.81 in the early session to establish a new record of RM3.84, but finished a tick lower at RM3.80 absorbing profit-taking selling. Technically, the stochastic has been on the bullish extended-move for more than a week. Combined with the growing overbought condition on the 14-day relative strength index, they suggest the bulls may pause for air soon but expected to resume the rally later, as other indicators are positive. Initial support is lying at the RM3.60-RM3.61 band, followed by the RM3.45 level. The lower 100-day simple moving average of RM3.38 is seen as a solid floor.

Vitrox Corp

APRIL 18 **RM3.80**



The comments above do not represent a recommendation to buy or sell.

<http://www.thestar.com.my/business/business-news/2016/04/19/support-line/>