

VITROX CORPORATION BERHAD
Registration No. 200401011463 (649966-K)
(Incorporated in Malaysia)

Key matters deliberated during the 19th Annual General Meeting of the Company held at the Auditorium of ViTrox Campus 2.0, 746, Persiaran Cassia Selatan 3, Batu Kawan Industrial Park, 14110 Bandar Cassia, Penang on Wednesday, 21 June 2023 at 10.00 a.m.

No.	<u>Enquiries / Concerns</u>	<u>Company's response</u>
1.	<p>Operational and Financial matters</p> <p>The Group anticipate a brief pause in growth during the 1st half of 2023 due to unfavourable global macroeconomic conditions and material shortage, ViTrox confident in its resilience and agility to weather this storm. In the 2nd half of the year, the Group expect a surge in demand for its products in China as the country reopens its borders and the government provides strong support. Once the inventory correction ends at the end of the 1st half of 2023, the Group believe production capacity will start to increase with returning consumer confidence. (page 43 of AR2022)</p> <p>To-date, are there signs of demand for the Group's products picking up? What is the current book-to-bill ratio?</p>	<p>As of the end of the first quarter of 2023, the book-to-bill stood at 1.0, improved from 0.9 in the fourth quarter of 2022, indicating the demand for the Group's products is picking up.</p>
2.	<p>In the year 2022, the aerospace market segment contributed 1.5% of the overall Automated Board Inspection ("ABI") revenue. (page 38 of AR2022)</p> <p>With the continuous growth in air travel as passenger traffic gradually returns to pre-pandemic levels, the aerospace industry is facing a tidal wave of demand - aircraft orders are being placed at an aggressive rate. With the expanding aerospace industry, to what extent has there been or likely to be higher orders from customers in the aerospace market segment?</p>	<p>While the aerospace industry is gradually recovering from the impact of the pandemic, we anticipate a moderate increase in orders from the aerospace market segment in the near future.</p>
3.	<p>In 2022, ViTrox Academy Sdn. Bhd. ("VA") obtained approval from the government to establish a private higher education institution and accreditation for its diploma courses in Mechatronics Engineering, Electrical and Electronic Engineering, and Electronic Engineering (Machine Vision). The first intake of the diploma programmes starts in January 2023. (page 30 of AR2022)</p> <p>What is the total capacity for VA's diploma programmes per intake? How many students enrolled for the diploma programmes in January 2023? What is VA's target enrolment per intake, going forward?</p>	<p>The ViTrox College diploma programme has a current capacity of approximately 60 students per intake. In the first intake in January 2023, 10 students enrolled on ViTrox College's Diploma programmes. We aim to achieve 600 students per intake in the next 5 to 10 years by gradually increasing our capacity based on demand.</p>