



# **VITROX CORPORATION BERHAD**

(Incorporated in Malaysia)  
Company No: 649966-K

**INTERIM FINANCIAL REPORT**

**FOR THE THIRD QUARTER  
ENDED 30 SEPTEMBER 2018**



# VITROX CORPORATION BERHAD

(Incorporated in Malaysia)  
Company No: 649966-K

## CONTENTS

	Page
Condensed Consolidated Statement of Comprehensive Income.....	1
Condensed Consolidated Statement of Financial Position.....	2
Condensed Consolidated Statement of Changes in Equity.....	3-4
Condensed Consolidated Statement of Cash Flows.....	5
Notes to the Interim Financial Report.....	6-12

**VITROX CORPORATION BERHAD**

(Incorporated in Malaysia)

Company No: 649966-K


**QUARTERLY REPORT ON RESULTS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2018**  
**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**
*(The figures have not been audited)*

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current quarter ended 30-Sep-18 RM'000	Corresponding preceding quarter ended 30-Sep-17 RM'000	Cumulative period ended 30-Sep-18 RM'000	Corresponding preceding period ended 30-Sep-17 RM'000
Revenue		101,770	84,363	284,102	231,595
Other operating income		2,908	1,292	5,257	5,336
Operating expenses		(74,129)	(62,229)	(206,982)	(171,725)
Finance costs		(516)	(10)	(518)	(36)
Share of associate's loss		(9)	(6)	(47)	(22)
Profit before tax	B13	30,024	23,410	81,812	65,148
Tax expense	B5	(2,003)	(1,000)	(5,774)	(2,827)
Profit for the financial period		28,021	22,410	76,038	62,321
Other comprehensive income:					
Currency translation of differences for the foreign operation		(93)	8	(216)	(54)
Other comprehensive income for the period		(93)	8	(216)	(54)
Total comprehensive income for the period		27,928	22,418	75,822	62,267
Earnings per share attributable to ordinary equity holders of the Company (sen)	B11				
- Basic*		5.96	4.77	16.17	13.26
- Diluted*		5.94	4.76	16.12	13.23

\* Basic and diluted EPS are calculated based on the weighted average of ordinary shares which has been adjusted for bonus issue retrospectively.

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial statements.

**VITROX CORPORATION BERHAD**

(Incorporated in Malaysia)

Company No: 649966-K


**QUARTERLY REPORT ON RESULTS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2018**  
**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	As at 30-Sep-18 RM'000 (unaudited)	As at 31-Dec-17 RM'000 (restated)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	152,813	132,929
Investment properties	600	600
Development expenditure	838	1,376
Investment in associate	2,365	1,012
Investment in club memberships, at cost	91	91
Deferred tax assets	164	164
	<u>156,871</u>	<u>136,172</u>
<b>Current assets</b>		
Inventories	105,410	71,784
Trade and other receivables	148,191	123,863
Financial assets at fair value through profit or loss	0	1,046
Prepayments	4,673	3,192
Current tax assets	770	1,542
Cash and cash equivalents	134,583	150,572
	<u>393,627</u>	<u>351,999</u>
<b>TOTAL ASSETS</b>	<u>550,498</u>	<u>488,171</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	50,195	49,275
Reserves	342,683	280,800
<b>Total equity</b>	<u>392,878</u>	<u>330,075</u>
<b>Non-current liabilities</b>		
Deferred tax liabilities	750	750
Term loans - secured	53,857	55,021
Deferred income on government grants	3,427	4,686
<b>Total non-current liabilities</b>	<u>58,034</u>	<u>60,457</u>
<b>Current liabilities</b>		
Trade and other payables	84,444	83,377
Financial liabilities at fair value through profit or loss	381	0
Dividend payable	0	7,052
Term loans - secured	3,136	3,483
Advance billings to customers	10,018	3,269
Current tax liabilities	1,607	458
<b>Total current liabilities</b>	<u>99,586</u>	<u>97,639</u>
<b>Total liabilities</b>	<u>157,620</u>	<u>158,096</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>550,498</u>	<u>488,171</u>
Net assets value per share attributable to ordinary equity holders of the parent (sen)	<u>83.52</u>	<u>70.20</u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial statements.

**VITROX CORPORATION BERHAD**

(Incorporated in Malaysia)  
Company No: 649966-K

**QUARTERLY REPORT ON RESULTS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2018  
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

*(The figures have not been audited)*

	Share Capital RM'000	Share Premium RM'000	Capital Reserve RM'000	Share Option Reserve RM'000	Currency Translation Reserve RM'000	Retained Profits RM'000	Total Equity RM'000
<b>Period ended 30 September 2018</b>							
Balance as at 31 December 2017, as previously reported	49,275	0	277	745	(8)	279,951	330,240
Adjustment from adoption of MFRS 9	0	0	0	0	0	(165)	(165)
	49,275	0	277	745	(8)	279,786	330,075
Profit for the financial period	0	0	0	0	0	76,038	76,038
Currency translation differences for foreign operation (representing other comprehensive income for the financial period)	0	0	0	0	(216)	0	(216)
Total comprehensive income for the financial period	0	0	0	0	(216)	76,038	75,822
Dividend	0	0	0	0	0	(14,106)	(14,106)
Issuance of shares pursuant to ESOS	920	0	0	(262)	0	0	658
Share-based payments	0	0	0	429	0	0	429
Total transaction with owners	920	0	0	167	0	(14,106)	(13,019)
Balance as at 30 September 2018	50,195	0	277	912	(224)	341,718	392,878

**VITROX CORPORATION BERHAD**

(Incorporated in Malaysia)  
Company No: 649966-K

**QUARTERLY REPORT ON RESULTS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2018  
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (cont'd)**

*(The figures have not been audited)*

	Share Capital RM'000	Share Premium RM'000	Capital Reserve RM'000	Share Option Reserve RM'000	Currency Translation Reserve RM'000	Retained Profits RM'000	Total Equity RM'000
<b><u>Period ended 30 September 2017</u></b>							
Balance as at 1 January 2017	23,435	11,062	0	1,207	57	226,101	261,862
Profit for the financial period	0	0	0	0	0	62,321	62,321
Currency translation differences for foreign operation (representing other comprehensive income for the financial period)	0	0	0	0	(54)	0	(54)
Total comprehensive income for the financial period	0	0	0	0	(54)	62,321	62,267
Bonus issue	23,505	(11,062)	0	0	0	(12,443)	0
Bonus issue expenses paid	0	0	0	0	0	(96)	(96)
Dividend	0	0	0	0	0	(9,397)	(9,397)
Issuance of shares pursuant to ESOS	594	1,360	0	(577)	0	0	1,377
Share-based payments	0	0	0	316	0	0	316
Total transaction with owners	24,099	(9,702)	0	(261)	0	(21,936)	(7,800)
Balance as at 30 September 2017	47,534	1,360	0	946	3	266,486	316,329

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial statements.

**VITROX CORPORATION BERHAD**

(Incorporated in Malaysia)

Company No: 649966-K


**QUARTERLY REPORT ON RESULTS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2018**  
**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**
*(The figures have not been audited)*

	Cumulative period ended 30-Sep-18 RM'000	Corresponding preceding period ended 30-Sep-17 RM'000
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before tax	81,812	65,148
Adjustments for:-		
Allowance for slow moving inventories	4,695	2,632
Amortisation and depreciation	5,321	5,149
Amortisation of deferred income	(1,259)	(1,713)
Gain on disposal of property, plant and equipment	(305)	0
Interest expense	518	36
Interest income	(2,948)	(1,762)
Reversal of allowance for slow moving inventories	(3,430)	(2,975)
Share-based payments	429	316
Share of associate's loss	47	22
Unrealised loss/(gain) on financial instruments at fair value through profit or loss	381	(116)
Unrealised gain on foreign exchange	(1,586)	(8,154)
Operating profit before working capital changes	<u>83,675</u>	<u>58,583</u>
Changes in:-		
Inventories	(34,891)	(15,515)
Receivables and prepayments	(27,353)	(18,571)
Payables and advance billings	11,622	14,233
Financial instruments at fair value through profit or loss	1,046	(3,021)
Cash generated from operations	<u>34,099</u>	<u>35,709</u>
Tax paid	(3,911)	(3,602)
Tax refunded	56	2,339
Net cash from operating activities	<u>30,244</u>	<u>34,446</u>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Acquisition and subscription of share in associate	(1,400)	(1,050)
Grants received	55	683
Interest received	2,966	1,713
Proceeds from disposal of property, plant and equipment	305	0
Purchase of property, plant and equipment	(23,764)	(39,007)
Net cash used in investing activities	<u>(21,838)</u>	<u>(37,661)</u>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Bonus issue expenses	0	(96)
Dividends paid	(21,158)	(15,256)
Interest paid	(1,386)	(669)
Issue of shares	658	1,378
Repayment of term loans	(2,494)	(3,077)
Term loan raised	0	30,897
Net cash (used in)/generated from financing activities	<u>(24,380)</u>	<u>13,177</u>
Currency translation differences	(15)	6,633
Net (decrease)/increase in cash and cash equivalents	(15,989)	16,595
Cash and cash equivalents at beginning of period	<u>150,572</u>	<u>110,106</u>
Cash and cash equivalents at end of period	<u>134,583</u>	<u>126,701</u>
Cash and cash equivalents consist of:-		
Highly liquid investments	97,170	65,392
Term deposits	4,737	3,687
Cash and bank balances	<u>32,676</u>	<u>57,622</u>
	<u>134,583</u>	<u>126,701</u>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial statements.

**QUARTERLY REPORT ON RESULTS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2018**

**A. NOTES TO THE INTERIM FINANCIAL REPORT**

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**A1 Basis of preparation of Interim Financial Report**

The interim financial report is unaudited and has been prepared in compliance with *Malaysian Financial Reporting Standards ("MFRS") 134, Interim Financial Reporting* issued by the Malaysian Accounting Standards Board and Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad for the Main Market.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2017 and the accompanying explanatory notes attached to this interim financial report.

The accounting policies and methods of computation adopted for the interim financial report are consistent with those adopted by the Group in the audited financial statements for the year ended 31 December 2017, except for the adoption of new MFRSs which are effective for financial period beginning on or after 1 January 2018. The adoption of new MFRSs did not result in any significant changes in the accounting policies of the Group.

**A2 Seasonal or cyclical of operations**

The Group's operation is dependent on the cyclical trend of the semiconductors and electronics industries.

**A3 Unusual items affecting assets, liabilities, equity, net income or cash flows**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current interim period.

**A4 Material changes in estimates**

There were no changes in estimates of amounts reported in prior interim period of the current financial year or changes in estimate of amounts reported in prior financial year.

**A5 Debts and equity securities**

During the current quarter, the Company issued 5,600, 9,200 and 222,500 new ordinary shares at average exercise price of RM0.81, RM1.01 and RM2.79 respectively pursuant to the Employee Shares Option Scheme ("ESOS").

Saved as disclosed above, there were no other issuances, cancellations, repurchases, resale or repayments of debts and equity securities during the current quarter under review.

**A6 Dividends paid**

Since the end of the previous financial year, the Company paid the following dividends :-

- i) an interim tax exempt dividend of 1.5 sen per share amounting to RM7,052,394 for the financial year ended 31 December 2017, paid on 19 January 2018; and
- ii) the final tax exempt dividend of 3.0 sen per share amounting to RM14,105,541 for the financial year ended 31 December 2017, paid on 18 July 2018.



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**QUARTERLY REPORT ON RESULTS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2018****A. NOTES TO THE INTERIM FINANCIAL REPORT (cont'd)**

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**A7 Segment reporting**

No segment reporting has been prepared as the Group is principally engaged in development and production of vision inspection system and printed circuit board assemblies for microprocessor applications.

**A8 Material events subsequent to the end of the quarter**

There were no material events subsequent to the end of the current reporting period that have not been reflected in the interim financial report.

**A9 Changes in the composition of the Group**

There were no material changes in the composition of the Group during the current quarter under review.

**A10 Contingencies**

There were no contingent assets or liabilities for the Group since 30 June 2018.

**A11 Contractual commitments**

	30-Sep-18 RM'000	30-Sep-17 RM'000
Purchase of property, plant and equipment	<u>14,930</u>	<u>30,126</u>

**A12 Significant related party transactions**

There were no significant related party transactions during the current quarter under review.

**VITROX CORPORATION BERHAD**

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**QUARTERLY REPORT ON RESULTS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2018**  
**B. DISCLOSURE REQUIREMENTS AS SET OUT IN APPENDIX 9B OF BURSA SECURITIES**  
**MAIN MARKET LISTING REQUIREMENTS**

**B1 Review of performance**

	INDIVIDUAL QUARTER			
	Current quarter ended 30-Sep-18 RM'000	Corresponding preceding quarter ended 30-Sep-17 RM'000	Changes RM'000	Changes %
Revenue	101,770	84,363	17,407	21%
Profit before tax	30,024	23,410	6,614	28%
Profit for the financial period	28,021	22,410	5,611	25%
Profit attributable to owners of the Company	<u>28,021</u>	<u>22,410</u>	<u>5,611</u>	<u>25%</u>

The Group achieved revenue of RM101.77 million for the quarter under review against RM84.36 million in the corresponding quarter of preceding year, representing an increase of 21%. The increase in revenue was contributed from the increase in revenue recorded for Automated Board Inspection (ABI) and Machine Vision System (MVS). Revenue from ABI and MVS has recorded an increase of 21% and 20% respectively against the corresponding quarter of preceding year. The increase was mainly due to higher demand from wider customer base and positive acceptance of our products.

The Group achieved a profit before tax of RM30.02 million against profit before tax of RM23.41 million in the corresponding quarter of preceding year, representing an increase of 28%. Higher profit before tax recorded was mainly due to higher revenue achieved from ABI and MVS. Accordingly, the Group's profit after tax is at RM28.02 million against profit after tax of RM22.41 million in the corresponding quarter.

	CUMULATIVE QUARTER			
	Cumulative period ended 30-Sep-18 RM'000	Corresponding preceding period ended 30-Sep-17 RM'000	Changes RM'000	Changes %
Revenue	284,102	231,595	52,507	23%
Profit before tax	81,812	65,148	16,664	26%
Profit for the financial period	76,038	62,321	13,717	22%
Profit attributable to owners of the Company	<u>76,038</u>	<u>62,321</u>	<u>13,717</u>	<u>22%</u>

The Group recorded a revenue of RM284.10 million in the period ended 30 September 2018, an increase of 23% as compared to the preceding period ended 30 September 2017. The increase was mainly due to increase in customer orders for MVS and ABI.

The profit before tax was increased by RM16.66 million as compared with preceding year corresponding period. The increase was mainly because of higher revenue achieved in the current period.

**VITROX CORPORATION BERHAD**

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Company No: 649966-K



**QUARTERLY REPORT ON RESULTS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2018**  
**B. DISCLOSURE REQUIREMENTS AS SET OUT IN APPENDIX 9B OF BURSA SECURITIES**  
**MAIN MARKET LISTING REQUIREMENTS (cont'd)**

**B2 Variation of results against immediate preceding quarter**

	Current quarter ended 30-Sep-18 RM'000	Immediate preceding quarter ended 30-Jun-18 RM'000	Changes RM'000	Changes %
Revenue	101,770	105,020	(3,250)	-3%
Profit before tax	30,024	29,514	510	2%
Profit for the financial period	28,021	27,757	264	1%
Profit attributable to owners of the Company	<u>28,021</u>	<u>27,757</u>	<u>264</u>	<u>1%</u>

The Group recorded revenue and profit before tax of RM101.77 million and RM30.02 million respectively for the current quarter under review against revenue and profit before tax of RM105.02 million and RM27.76 million respectively for the immediate preceding quarter. The decrease in revenue is due to slow down of demand on MVS's products. The slight increase in profit before tax was contributed from change in product mix and strengthen in USD.

**B3 Prospects for the remaining quarters of current financial year ending 31 December 2018**

The Board is optimistic on the business prospect for the financial year 2018. The Group will continue to focus on market expansion activities, customer relationship building and product innovation to grow our business further in the new financial year. Besides that, the Group has taken steps to minimise its net monetary assets in order to mitigate the financial impacts arising from currency fluctuation.

**B4 Profit forecast, profit guarantee and internal targets**

The Group did not provide any profit forecast, profit guarantee and internal targets in any public document or any announcements made.

**B5 Tax expense**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current quarter ended 30-Sep-18 RM'000	Corresponding preceding quarter ended 30-Sep-17 RM'000	Cumulative period ended 30-Sep-18 RM'000	Corresponding preceding period ended 30-Sep-17 RM'000
Current tax	<u>2,003</u>	<u>1,000</u>	<u>5,774</u>	<u>2,827</u>

The effective tax rate of the Group for the current financial period is lower than the statutory tax rate of 24%. This was mainly due to tax incentive enjoyed by its wholly-owned subsidiary, ViTrox Technologies Sdn. Bhd. ("VTSB").

VTSB has been granted pioneer status by MITI for a period of 5 years to undertake activities relating to development and production of embedded intelligent robotic inspection system and machine with M2M connectivity and predictive analytic capability for semiconductor and electronics industries. The incentive commenced from 17 June 2015 to 16 June 2020 (extendable for further 5 years). With effective from 17 August 2018 until 16 June 2020 (extendable for further 5 years), the pioneer activities have been extended its related modules. The current provision of income tax is in respect of certain non-business income and non-tax exempted income generated from non-pioneer products and services.

**VITROX CORPORATION BERHAD**

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Company No: 649966-K



**QUARTERLY REPORT ON RESULTS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2018**  
**B. DISCLOSURE REQUIREMENTS AS SET OUT IN APPENDIX 9B OF BURSA SECURITIES**  
**MAIN MARKET LISTING REQUIREMENTS (cont'd)**

**B6 Status of corporate proposals announced**

There was no corporate proposal announced and not completed as at the date of this report.

**B7 Group borrowings**

	As at 30-Sep-18 RM'000	As at 30-Sep-18 USD'000	As at 30-Sep-17 RM'000	As at 30-Sep-17 USD'000
<b><u>Term loans - secured</u></b>				
Short term borrowings	3,136	757	4,019	951
Long term borrowings	<u>53,857</u>	<u>13,007</u>	<u>53,442</u>	<u>12,641</u>
	<u>56,993</u>	<u>13,764</u>	<u>57,461</u>	<u>13,592</u>
Exchange rate		<u>4.14</u>		<u>4.23</u>

Higher term loans in USD as at current period end as compared preceding period end was due to additional drawdown of term loans in the previous quarters offsetting with the repayment to finance the construction of the new building in Batu Kawan.

The effective interest rates of term loans as at current period end was 3.50% as compared to the range of 2.75% to 3.64% as at corresponding preceding period.

**B8 Financial instruments****i) Derivatives**

As at 30 September 2018, the Group's outstanding derivatives are as follows:-

	Contract value RM'000	Fair value loss RM'000
<b>Forward exchange contracts</b>		
- Less than 1 year	<u>18,407</u>	<u>381</u>

**ii) Gains/(Losses) arising from fair value changes of financial liabilities**

There were no gains/(losses) arising from fair value changes of financial liabilities for the current quarter and period ended 30 September 2018.

**iii) Fair value**

The Group uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

The inputs to valuation techniques used to measure fair value are categorised into the following levels of fair value hierarchy:-

- (i) Level 1 - quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.
- (ii) Level 2 - inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.
- (iii) Level 3 - unobservable inputs for the asset or liability.

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Company No: 649966-K


**QUARTERLY REPORT ON RESULTS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2018**  
**B. DISCLOSURE REQUIREMENTS AS SET OUT IN APPENDIX 9B OF BURSA SECURITIES**  
**MAIN MARKET LISTING REQUIREMENTS (cont'd)**
**B8 Financial instruments (cont'd)****iii) Fair value (cont'd)**

As at end of the current quarter under review, the carrying amounts of receivables, cash and cash equivalents and payables which are short-term in nature or repayable on demand are reasonable approximations of fair values.

The fair value of long term loans are measured using present value technique by discounting the expected future cash flows using observable current market interest rates for similar liabilities (i.e. Level 2). The fair values measured are considered to be reasonably close to the carrying amount reported as the observable current market interest rates also approximate to the effective interest rates of term loans.

The fair value of forward exchange contracts were quoted by the financial institutions, which normally measured the fair values using present value technique by discounting the differences between contractual forward prices and observable current market forward prices using risk-free interest rate (i.e. Level 2).

There were no transfers between levels of fair value hierarchy during the current quarter under review.

**B9 Material litigation**

As the date of this announcement, the Group is not engaged in any material litigation and the Board of Directors do not have any knowledge of any proceedings pending or threatened against the Group.

**B10 Dividend**

No dividend was proposed and declared by the Company in current quarter under review.

**B11 Earnings per share**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current quarter ended 30-Sep-18	Corresponding preceding quarter ended 30-Sep-17	Cumulative period ended 30-Sep-18	Corresponding preceding period ended 30-Sep-17
Profit attributable to owners of the Company (RM'000)	28,021	22,410	76,038	62,321
Weighted average number of shares for computing basis earnings per share ('000)	470,302	469,890	470,302	469,890
Basic earnings per share (sen)	<u>5.96</u>	<u>4.77</u>	<u>16.17</u>	<u>13.26</u>
Weighted average number of shares for computing diluted earnings per share ('000)	471,744	471,186	471,744	471,186
Diluted earnings per share (sen)	<u>5.94</u>	<u>4.76</u>	<u>16.12</u>	<u>13.23</u>

The weighted average number of ordinary shares has been adjusted for bonus issue retrospectively.

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(Incorporated in Malaysia)

Company No: 649966-K



**QUARTERLY REPORT ON RESULTS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2018**  
**B. DISCLOSURE REQUIREMENTS AS SET OUT IN APPENDIX 9B OF BURSA SECURITIES**  
**MAIN MARKET LISTING REQUIREMENTS (cont'd)**

**B12 Auditors' report on preceding annual financial statements**

The auditors' report on the financial statements for the year ended 31 December 2017 was not subject to any qualification.

**B13 Notes to the statement of comprehensive income****Profit Before Tax**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current quarter ended 30-Sep-18 RM'000	Corresponding preceding quarter ended 30-Sep-17 RM'000	Cumulative period ended 30-Sep-18 RM'000	Corresponding preceding period ended 30-Sep-17 RM'000
Profit before tax is arrived at after charging/(crediting):-				
Allowance for slow moving inventories	4,695	2,632	4,695	2,632
Amortisation and depreciation	2,153	1,794	5,321	5,149
Interest expense	516	10	518	36
(Gain)/Loss on financial instruments at fair value through profit or loss:-				
- realised	11	(589)	(108)	(1,253)
- unrealised	381	326	(414)	(116)
(Gain)/Loss on foreign exchange:-				
- realised	(1,637)	987	1,451	11,861
- unrealised	127	(316)	(1,586)	(8,154)
Amortisation of deferred income	(410)	(611)	(1,259)	(1,713)
Gain on disposal of property, plant and equipment	(305)	0	(305)	0
Grants related to income	(55)	0	(57)	(320)
Insurance claims received	0	0	0	(1,500)
Interest income	(1,004)	(662)	(2,948)	(1,762)
Reversal of allowance for slow moving inventories	(4,246)	(2,800)	(3,430)	(2,975)

Save as disclosed above, the other items as required under Appendix 9B, Part A (16) of the Bursa Securities Main Market Listing Requirements are not applicable.

**B14 Authorisation for issue**

The interim financial statements are authorised for issue by the Board of Directors on 25 October 2018.