

(Incorporated in Malaysia) Company No: 200401011463 (649966-K)

INTERIM FINANCIAL REPORT

FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2023

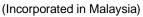


(Incorporated in Malaysia) Company No: 200401011463 (649966-K)

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QUARTERLY REPORT ON RESULTS FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2023 CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

(The figures have not been audited)

		INDIVIDUA	L QUARTER	CUMULATIVE QUARTER Correspondin		
	Note	Current quarter ended 31-Dec-23 RM'000	Corresponding preceding quarter ended 31-Dec-22 RM'000	Current year-to-date ended 31-Dec-23 RM'000	preceding year-to-date ended 31-Dec-22 RM'000	
Revenue		142,230	189,995	574,922	750,249	
Other operating income		7,605	8,385	24,007	15,690	
Operating expenses		(119,394)	(144,351)	(453,257)	(555,956)	
Finance costs		(1,061)	(941)	(4,109)	(2,115)	
Share of associate's (loss)/profit		(44)	(770)	39	(1,635)	
Profit before tax	B12	29,336	52,318	141,602	206,233	
Tax expense	B5	(5,186)	(3,570)	(14,015)	(5,913)	
Profit for the financial period/year		24,150	48,748	127,587	200,320	
Other comprehensive income for the financial period/year:- Item that may be reclassified subsequently to profit or loss: Currency translation difference for the foreign operations - Reclassification adjustment on dissolution of foreign operations		109	(570) 0	395 (34)	(664) 0	
Comprehensive income for the financial period/year		24,259	48,178	127,948	199,656	
Profit/(loss) for the financial period attributable to:-	/year					
 Owners of the Company Non-controlling interests 		24,399 (249) 24,150	48,598 150 48,748	128,302 (715) 127,587	200,816 (496) 200,320	
Comprehensive income for the final period/year attributable to: - Owners of the Company - Non-controlling interests	ancial	24,508 (249) 24,259	48,028 150 48,178	128,663 (715) 127,948	200,152 (496) 199,656	
Earnings per share attributable to owners of the Company (sen) - Basic - Diluted	B10	2.58 2.56	5.14 4.69	13.58 13.49	21.26 19.37	

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the accompanying explanatory notes and audited financial statements for the financial year ended 31 December 2022.





(Incorporated in Malaysia)

Company No: 200401011463 (649966-K)

QUARTERLY REPORT ON RESULTS FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2023 CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

ASSETS	As at 31-Dec-23 RM'000 (Unaudited)	As at 31-Dec-22 RM'000 (Audited)
Non-current assets		
Property, plant and equipment	210,288	144,654
Investment properties	46,600	44,600
Right-of-use assets	79,938	81,256
Investment in associate	17,578	25,539
Investments in club memberships, at cost	91	91
Development expenditure	5,575	0
Deferred tax assets	1,026	702
	361,096	296,842
Current assets		
Inventories	198,575	202,706
Receivables	191,126	252,953
Derivatives	809	282
Prepayments	25,820	13,178
Current tax assets	0	1,789
Cash and cash equivalents	388,993	370,402
	805,323	841,310
TOTAL ASSETS	1,166,419	1,138,152
EQUITY AND LIABILITIES		
Equity		
Share capital	59,967	55,946
Reserves	898,939	818,389
Equity attributable to owners of the Company	958,906	874,335
Non-controlling interests	(1,472)	(757)
Total equity	957,434	873,578
Non-current liabilities		
Deferred tax liabilities	4,952	3,498
Loans and borrowings	48,937	59,638
Lease liabilities	228	174
Deferred income on government grants	539	561
Total non-current liabilities	54,656	63,871
Current liabilities		
Payables	115,172	153,357
Dividend payable	11,817	11,808
Loans and borrowings	13,471	12,936
Lease liabilities	232	125
Contract liabilities	11,088	19,993
Current tax liabilities	2,549	2,484
Total current liabilities	154,329	200,703
Total liabilities	208,985	264,574
TOTAL EQUITY AND LIABILITIES	1,166,419	1,138,152
Net assets per ordinary share attributable to		
owners of the Company (sen)	101.43	92.56

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the accompanying explanatory notes and audited financial statements for the financial year ended 31 December 2022.





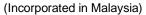
(Incorporated in Malaysia) Company No: 200401011463 (649966-K)

QUARTERLY REPORT ON RESULTS FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2023 CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

(The figures have not been audited)

	1		N	on-distributable			Distributable	•		
	Share capital RM'000	Revaluation reserve RM'000	Capital reserve* RM'000	Share option reserve RM'000	Share grant reserve RM'000	Currency translation reserve RM'000	Retained profits RM'000	Equity attributable to owners of the Company RM'000	Non- controlling interests RM'000	Total equity RM'000
Year ended 31 December 2023 Balance at 1 January 2023	55,946	14,160	520	2,305	4,636	445	796,323	874,335	(757)	873,578
Share-based payments Issue of shares pursuant to Employees' Share	0	0	0	189	6,119	0	0	6,308	0	6,308
Option Scheme	854	0	0	(208)	0	0	0	646	0	646
Issue of shares pursuant to Share Grant Scheme	3,167	0	0	0	(3,167)	0	0	0	0	0
Dividends	. 0	0	0	0) o	0	(51,046)	(51,046)	0	(51,046)
Total transactions with owners	4,021	0	0	(19)	2,952	0	(51,046)	(44,092)	0	(44,092)
Currency translation differences for foreign operations Reclassification adjustment on dissolution of	0	0	0	0	0	395	0	395	0	395
foreign operations	0	0	0	0	0	(34)	0	(34)	0	(34)
Total other comprehensive income for the financial year	0	0	0	0	0	361	0	361	0	361
Profit/(loss) for the financial year	0	0	0	0	0	0	128,302	128,302	(715)	127,587
Comprehensive income for the financial year	0	0	0	0	0	361	128,302	128,663	(715)	127,948
Balance at 31 December 2023	59,967	14,160	520	2,286	7,588	806	873,579	958,906	(1,472)	957,434

^{*} This represents the cumulative amount transferred from the retained profits of a subsidiary under the statutory requirements of the People's Republic of China.



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QUARTERLY REPORT ON RESULTS FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2023 CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (cont'd)

(The figures have not been audited)

			N	on-distributable			Distributable	-		
	Share capital RM'000	Revaluation reserve RM'000	Capital reserve* RM'000	Share option reserve RM'000	Share grant reserve RM'000	Currency translation reserve RM'000	Retained profits RM'000	Equity attributable to owners of the Company RM'000	Non- controlling interests RM'000	Total equity RM'000
Year ended 31 December 2022		44.400	500	4 507		4 400	000 770	744.000	(004)	744.040
Balance at 1 January 2022	55,455	14,160	520	1,587	0	1,109	638,772	711,603	(261)	711,342
Share-based payments Issue of shares pursuant to Employees' Share	0	0	0	841	4,636	0	0	5,477	0	5,477
Option Scheme	491	0	0	(123)	0	0	0	368	0	368
Dividends	0	0	0	0	0	0	(43,265)	(43,265)	0	(43,265)
Total transactions with owners	491	0	0	718	4,636	0	(43,265)	(37,420)	0	(37,420)
Profit/(loss) for the financial year Currency translation differences for foreign operations (representing other comprehensive	0	0	0	0	0	0	200,816	200,816	(496)	200,320
income for the financial year)	0	0	0	0	0	(664)	0	(664)	0	(664)
Comprehensive income for the financial year	0	0	0	0	0	(664)	200,816	200,152	(496)	199,656
Balance at 31 December 2022	55,946	14,160	520	2,305	4,636	445	796,323	874,335	(757)	873,578

^{*} This represents the cumulative amount transferred from the retained profits of a subsidiary under the statutory requirements of the People's Republic of China.

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying explanatory notes and audited financial statements for the financial year ended 31 December 2022.



(Incorporated in Malaysia)

Company No: 200401011463 (649966-K)

QUARTERLY REPORT ON RESULTS FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2023 CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

(The figures have not been audited)

CASH FLOWS FROM OPERATING ACTIVITIES	Current year-to-date ended 31-Dec-23 RM'000	Corresponding preceding year-to-date ended 31-Dec-22 RM'000
Profit before tax	141,602	206,233
Adjustments for:-	111,002	200,200
Amortisation of deferred income	(22)	(25)
Depreciation	11,100	8,529
Fair value gains on financial instruments	(5,571)	(2,868)
Fair value gains on investment properties	(2,000)	(4,000)
Gain on dissolution of subsidiary	(34)	0
Gain on disposal of property, plant and equipment	0	(745)
Impairment (gains)/losses on financial assets	(1,230)	6,404
Interest expense	4,109	2,115
Interest income	(10,353)	(2,481)
Inventories written down	23,716	20,259
Property, plant and equipment written-off	25	0
Reversal of inventories written down	(20,259)	(15,637)
Share of associate's (profit)/loss	(39)	1,635
Share-based payments	6,308	5,477
Unrealised gain on foreign exchange	3,469	6,370
Operating profit before working capital changes	150,821	231,266
Changes in:-		
Inventories	675	(13,270)
Receivables	61,334	(32,749)
Derivatives	282	(48)
Prepayments	(12,643)	(3,731)
Payables	(37,241)	(13,789)
Contract liabilities	(8,905)	5,472
Cash generated from operations	154,323	173,151
Tax paid	(11,279)	(6,323)
Tax refunded	944	1,058
Net cash from operating activities	143,988	167,886
CACH ELOWIC EDOM INVECTINO ACTIVITIES		
CASH FLOWS FROM INVESTING ACTIVITIES	(75.444)	(40.004)
Acquisition of property, plant and equipment	(75,114)	(42,994)
Acquisition of right-of-use assets	(12)	(8)
Addition of development expenditure Interest and fund distributions received	(5,575) 14,420	0 4,685
Proceeds from disposal of property, plant and equipment	14,420	4,665 745
Redemption of redeemable convertible preference shares in associate	8,000	0
Subscription for shares in associate	0,000	(5,500)
Net cash used in investing activities	(58,262)	(43,072)
Not oddin dood in invocting dottvitoo	(00,202)	(40,072)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(51,037)	(43,264)
Drawdown of term loans	v v	77,883
Interest paid	(4,084)	(1,832)
Issue of shares	646	368
Payment of lease liabilities	(174)	(145)
Repayment of term loans	(12,563)	(40,758)
Net cash used in financing activities	(67,212)	(7,748)





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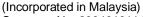
QUARTERLY REPORT ON RESULTS FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2023 CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (cont'd)

(The figures have not been audited)

	Current year-to-date ended 31-Dec-23 RM'000	Corresponding preceding year-to-date ended 31-Dec-22 RM'000
Currency translation differences	77	(2,605)
Net increase in cash and cash equivalents	18,591	114,461
Cash and cash equivalents at beginning of the period	370,402	255,941
Cash and cash equivalents at end of the period	388,993	370,402
Cash and cash equivalents consist of:-		
Highly liquid investments	62,182	132,230
Term deposits	247,273	43,984
Cash and bank balances	79,538	194,188
	388,993	370,402

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the accompanying explanatory notes and audited financial statements for the financial year ended 31 December 2022.







QUARTERLY REPORT ON RESULTS FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2023 A. NOTES TO THE INTERIM FINANCIAL REPORT

A1 Basis of preparation of Interim Financial Report

The interim financial report is unaudited and has been prepared in compliance with *Malaysian Financial Reporting Standards ("MFRS") 134, Interim Financial Reporting* issued by the Malaysian Accounting Standards Board, Paragraph 9.22 and Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2022 and the accompanying explanatory notes attached to this interim financial report.

The significant accounting policies and method of computation adopted in the interim financial report are consistent with those adopted in the annual financial statements for the financial year ended 31 December 2022 except for the adoption of the following MFRSs:-

MFRS	annual periods beginning on or after
MEDC 17 Incurrence Contracts	4. January 2002
MFRS 17 Insurance Contracts	1 January 2023
Amendments to MFRS 17 Insurance Contracts	1 January 2023
Amendment to MFRS 17 Initial Application of MFRS 17 and MFRS 9 -	1 January 2023
Comparative Information	
Amendments to MFRS 101 Disclosure of Accounting Policies	1 January 2023
Amendments to MFRS 108 Definition of Accounting Estimates	1 January 2023
Amendments to MFRS 112 Deferred Tax related to Assets and Liabilities arising	1 January 2023
from a Single Transaction	·
Amendments to MFRS 112 International Tax Reform-Pillar Two Model Rules	1 January 2023

The initial application of the above MFRSs did not have any significant impacts on the financial statements.

The Group has not applied the following MFRSs which have been issued as at the end of reporting period but are not yet effective:-

	MFRS (issued as at the end of the reporting period)	Effective for annual periods beginning on or after
_	Amendments to MFRS 10 and MFRS 128 Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred
	Amendments to MFRS 16 Lease Liability in a Sale and Leaseback	1 January 2024
	Amendments to MFRS 101 Classification of Liabilities as Current or Non-current	1 January 2024
	Amendments to MFRS 101 Non-current Liabilities with Covenants	1 January 2024
	Amendments to MFRS 107 and MFRS 7 Supplier Finance Arrangements	1 January 2024
	Amendments to MFRS 121 Lack of Exchangeability	1 January 2025

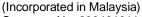
Management foresees that the initial application of the above MFRSs will not have any significant impacts on the financial statements.

A2 Seasonal or cyclical of operations

The Group's operation is dependent on the cyclical trend of the semiconductors and electronics industries.

A3 Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current interim period.



Company No: 200401011463 (649966-K)



QUARTERLY REPORT ON RESULTS FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2023 A. NOTES TO THE INTERIM FINANCIAL REPORT (cont'd)

A4 Material changes in estimates

There were no changes in estimates of amounts reported in prior interim period of the current financial year or changes in estimate of amounts reported in prior financial year.

A5 Debts and equity securities

During the current quarter, the Company issued 32,700 and 1,000 new ordinary shares at average exercise price of RM1.39 and RM7.83 respectively pursuant to the Employee Shares Option Scheme ("ESOS").

Saved as disclosed above, there were no other issuances, cancellations, repurchases, resale or repayments of debts and equity securities during the current quarter under review.

A6 Dividend paid

Since the end of the previous financial year, the Company paid the following dividends:-

- i) an interim tax exempt dividend of 1.25 sen per share amounting to RM11,808,200 for the financial year ended 31 December 2022, paid on 18 January 2023; and
- ii) the final tax exempt dividend of 4.15 sen per share amounting to RM39,228,883 for the financial year ended 31 December 2022, paid on 14 July 2023.

A7 Segment reporting

No segment reporting has been prepared as the Group is principally engaged in development and production of vision inspection system and printed circuit board assemblies for microprocessor applications.

A8 Material events subsequent to the end of the quarter

There were no materials events subsequent to the end of the current reporting period that have not been reflected in the interim financial report.

A9 Changes in the composition of the Group

There were no material changes in the composition of the Group during the current quarter under review.

A10 Contingencies

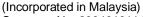
There were no contingent assets or liabilities for the Group since 31 December 2022 up to 31 December 2023.

A11 Contractual commitments

Contractual communents	31-Dec-23 RM'000	31-Dec-22 RM'000
Acquisition of property, plant and equipment	14,163	55,355

A12 Significant related party transactions

There were no significant related party transactions during the current quarter under review.



Company No: 200401011463 (649966-K)



QUARTERLY REPORT ON RESULTS FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2023 A. NOTES TO THE INTERIM FINANCIAL REPORT (cont'd)

A13 Financial instruments

i) Derivatives

As at 31 December 2023, the Group's outstanding derivatives are as follows:-

RM'000

Forward exchange contracts - at fair value

- Current assets

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Derivatives consist of forward exchange contracts which are used to hedge the exposure to currency risk. The Group does not apply hedge accounting. As at 31 December 2023, the Group had contracts with financial institutions due within 1 year to buy RM80,666,000 and sell USD17,450,000 at contractual forward rates.

The fair values of forward exchange contracts were quoted by the financial institutions, which normally measured the fair values using present value technique by discounting the differences between contractual forward prices and observable current market forward prices using risk-free interest rate (i.e. Level 2).

ii) Gains/(Losses) arising from fair value changes of financial liabilities

There were no gains/(losses) arising from fair value changes of financial liabilities for the current quarter and period ended 31 December 2023.

iii) Fair value

The Group uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

The inputs to valuation techniques used to measure fair value are categorised into the following levels of fair value hierarchy:-

- (i) Level 1 quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.
- (ii) Level 2 inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.
- (iii) Level 3 unobservable inputs for the asset or liability.

As at end of the current quarter under review, the carrying amounts of receivables, cash and cash equivalents and payables which are short-term in nature or repayable on demand are reasonable approximations of fair values.

The fair value of long term loans are measured using present value technique by discounting the expected future cash flows using observable current market interest rates for similar liabilities (i.e. Level 2). The fair values measured are considered to be reasonably close to the carrying amount reported as the observable current market interest rates also approximate to the effective interest rates of term loans.

The fair value of forward exchange contracts were quoted by the financial institutions, which normally measured the fair values using present value technique by discounting the differences between contractual forward prices and observable current market forward prices using risk-free interest rate (i.e. Level 2).

There were no transfers between levels of fair value hierarchy during the current quarter under review.



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QUARTERLY REPORT ON RESULTS FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2023 B. DISCLOSURE REQUIREMENTS AS SET OUT IN APPENDIX 9B OF BURSA SECURITIES MAIN MARKET LISTING REQUIREMENTS

B1 Review of performance

INDIVIDUAL QUARTER

	INDIVIDUAL	_ QUARTER		
		Corresponding		
	Current quarter ended	preceding quarter ended		
	31-Dec-23	31-Dec-22	Changes	Changes
	RM'000	RM'000	RM'000	%
_				
Revenue	142,230	189,995	(47,765)	-25.1%
Profit before tax	29,336	52,318	(22,982)	-43.9%
Profit for the financial period	24,150	48,748	(24,598)	-50.5%
Profit attributable to owners of				
the Company	24,399	48,598	(24,199)	-49.8%

Revenue for the current quarter under review was reported at RM142.2 million, contracted by RM47.8 million or 25.1% from RM190.0 million in the corresponding preceding quarter. The decline in revenue was mainly driven by softening demand from Automated Board Inspection ("ABI") amidst the global economic slowdown.

Profit before tax ("PBT") for the quarter dropped by RM23.0 million or 43.9% to RM29.3 million from RM52.3 million in the preceding quarter on lower revenue and unfavorable product mix.

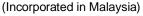
CUMULATIVE QUARTER

	Current year-to-date ended 31-Dec-23 RM'000	Corresponding preceding year-to-date ended 31-Dec-22 RM'000	Changes RM'000	Changes %
Revenue	574,922	750,249	(175,327)	-23.4%
Profit before tax	141,602	206,233	(64,631)	-31.3%
Profit for the financial year	127,587	200,320	(72,733)	-36.3%
Profit attributable to owners of				
the Company	128,302	200,816	(72,514)	-36.1%

Revenue of the Group declined by RM175.3 million or 23.4% to RM574.9 million in the current year, stemming from the softening demand from Machine Vision System ("MVS") and ABI due to market slowdown.

PBT was lower at RM141.6 million, decreased by RM64.6 million or 31.3% as compared to RM206.2 million a year earlier. The decrease was in tandem with the lower revenue.







QUARTERLY REPORT ON RESULTS FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2023 B. DISCLOSURE REQUIREMENTS AS SET OUT IN APPENDIX 9B OF BURSA SECURITIES MAIN MARKET LISTING REQUIREMENTS (cont'd)

B2 Variation of results against immediate preceding quarter

	Current quarter ended 31-Dec-23 RM'000	Immediate preceding quarter ended 30-Sep-23 RM'000	Changes RM'000	Changes %
Revenue	142,230	149,971	(7,741)	-5.2%
Profit before tax	29,336	36,854	(7,518)	-20.4%
Profit for the financial period	24,150	33,079	(8,929)	-27.0%
Profit attributable to owners of the Company	24,399	33,253	(8,854)	-26.6%

Revenue slipped slightly by RM7.7 million or 5.2% to RM142.2 million for the current quarter under review. The decline in revenue was mainly driven by lower sales demand from MVS.

PBT reduced by 20.4% to RM29.3 million as compared to RM36.9 million in the immediate preceding quarter, due to unfavourable product mix and higher operating expenses in the current quarter under review.

B3 Prospect

The Group anticipates a gradual recovery in the first half of financial year 2024. The Group continues to solidify its foundation by strengthening its operation, introducing new products and expanding its market. The Group maintains an optimistic outlook regarding the sustained growth in demand from artificial intelligence ("AI"), telecommunications, and automotive sectors in the near future.

B4 Profit forecast, profit guarantee and internal targets

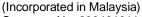
The Group did not provide any profit forecast, profit guarantee and internal targets in any public document or any announcements made.

B5 Tax expense

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
				Corresponding
		Corresponding	Current	preceding
	Current quarter	preceding	year-to-date	year-to-date
	ended	quarter ended	ended	ended
	31-Dec-23	31-Dec-22	31-Dec-23	31-Dec-22
	RM'000	RM'000	RM'000	RM'000
Current tax	5,186	3,570	14,015	5,913

The effective tax rate of the Group for the current financial period is lower than the statutory tax rate of 24%. This was mainly due to tax incentive enjoyed by its wholly-owned subsidiaries, ViTrox Technologies Sdn. Bhd. ("VTSB") and ViE Technologies Sdn. Bhd. ("ViE").







QUARTERLY REPORT ON RESULTS FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2023

B. DISCLOSURE REQUIREMENTS AS SET OUT IN APPENDIX 9B OF BURSA SECURITIES MAIN MARKET LISTING REQUIREMENTS (cont'd)

B5 Tax expense (cont'd)

VTSB has been granted pioneer status by MITI for a period of 5 years to undertake activities relating to development and production of embedded intelligent robotic inspection systems and machines with M2M connectivity and predictive analytic capability for semiconductor and electronics industries. The incentive commenced from 17 June 2015 to 16 June 2020 (extendable for further 5 years). With effective from 17 August 2018 until 16 June 2020 (extendable for further 5 years), the pioneer activities have been extended to its related modules. VTSB has obtained the MIDA approval letter for further 5 years' extension for the above-mentioned pioneer status till 16 June 2025. The current provision of income tax is in respect of certain non-business income and non-tax exempted income generated from non-pioneer products and services.

ViE had been granted pioneer status by MITI for a period of 3 years to undertake activities for design, development and manufacturing of Industrial Internet of Things (IIoT) devices for data acquisition and machine communication/control with intelligent and predictive capabilities for semiconductor and electronics industries. The incentive commenced from 1 June 2018 to 31 May 2021 (extendable for further 2 years). ViE has also obtained the approval letter from MIDA for further 2 years' extension for the above-mentioned pioneer status until 31 May 2023. The current provision of income tax is in respect of certain non-business income and non-tax exempted income generated from non-pioneer products of ViE.

B6 Status of corporate proposals announced

There was no corporate proposal announced and not completed as at the date of this report.

B7 Group borrowings

	As at 31-Dec-23 RM'000	As at 31-Dec-23 USD'000	As at 31-Dec-22 RM'000	As at 31-Dec-22 USD'000
Term loans - secured				
Short-term borrowings	13,471	2,934	12,936	2,931
Long-term borrowings	48,937	10,658	59,638	13,514
	62,408	13,592	72,574	16,445
Exchange rate		4.59		4.41

The decline in the term loan is due to the monthly repayment of term loan.

The effective interest rates for the current period ended ranged from 6.33% to 6.47% as compared to 4.04% to 5.02% for the corresponding preceding period.

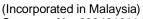
B8 Material litigation

As of the date of this announcement, the Group is not engaged in any material litigation and the Board of Directors do not have any knowledge of any proceedings pending or threatened against the Group.

B9 Dividend

On 1 December 2023, the Company declared an interim tax exempt dividend of 1.25 sen per share amounting to RM11,816,894 for the financial year ended 31 December 2023 which was paid to all holders of ordinary share on 15 January 2024 whose name appeared in the Record of Depositors at the close of business for 29 December 2023.







QUARTERLY REPORT ON RESULTS FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2023

B. DISCLOSURE REQUIREMENTS AS SET OUT IN APPENDIX 9B OF BURSA SECURITIES MAIN MARKET LISTING REQUIREMENTS (cont'd)

B10 Earnings per share

3.1.	INDIVIDUAL QUARTER		CUMULATIV	
	Current quarter ended 31-Dec-23	Corresponding preceding quarter ended 31-Dec-22	Current year-to-date ended 31-Dec-23	Corresponding preceding year-to-date ended 31-Dec-22
Profit attributable to owners of the Company (RM'000)	24,399	48,598	128,302	200,816
Weighted average number of shares for computing basis earnings per share ('000)	945,124	944,625	945,124	944,625
Basic earnings per share (sen)	2.58	5.14	13.58	21.26
Weighted average number of shares for computing diluted earnings per share ('000)	951,419	1,036,480	951,419	1,036,480
Diluted earnings per share (sen)	2.56	4.69	13.49	19.37

B11 Auditors' report on preceding annual financial statements

The auditors' report on the financial statements for the year ended 31 December 2022 was not subject to any qualification.

B12 Profit before tax

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER Corresponding	
	Current quarter ended 31-Dec-23 RM'000	Corresponding preceding quarter ended 31-Dec-22 RM'000	Current year-to-date ended 31-Dec-23 RM'000	preceding year-to-date ended 31-Dec-22 RM'000
Profit before tax is arrived at after charging/(crediting):-				
Amortisation and depreciation Fair value losses/(gain) on financial instruments mandatorily measured at fair value through profit or loss:-	3,672	2,250	11,100	8,529
- realised - unrealised	1,228 (2,590)	(329) (4,438)	4,449 (809)	2,265 (282)
(Gain)/Loss on foreign exchange: realised - unrealised Impairment loss/(gain) on financial assets	(1,907) 4,192 73	(1,351) 14,646 5,309	(7,561) 3,469 (1,230)	(12,373) 6,370 6,404
Interest expense Inventories written down Property, plant and equipment written off	1,061 1,062 20	941 2,986 0	4,109 23,716 25	2,115 20,259 0





(Incorporated in Malaysia)

Company No: 200401011463 (649966-K)

QUARTERLY REPORT ON RESULTS FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2023

B. DISCLOSURE REQUIREMENTS AS SET OUT IN APPENDIX 9B OF BURSA SECURITIES MAIN MARKET LISTING REQUIREMENTS (cont'd)

B12 Profit before tax (cont'd)

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	INDIVIDUAL	. QUARTER	CUMULATIVE QUARTER Corresponding		
	Current quarter ended 31-Dec-23 RM'000	Corresponding preceding quarter ended 31-Dec-22 RM'000	Current year-to-date ended 31-Dec-23 RM'000	preceding year-to-date ended 31-Dec-22 RM'000	
Amortisation of deferred income	(4)	(12)	(22)	(25)	
Gain on disposal of property, plant and equipment	0	0	0	(745)	
Interest income	(3,462)	(1,250)	(10,353)	(2,481)	
Reversal of inventories written down	0	0	(20,259)	(15,637)	

Save as disclosed above, the other items as required under Appendix 9B, Part A (16) of the Bursa Securities Main Market Listing Requirements are not applicable.

B13 Authorisation for issue

The interim financial statements are authorised for issue by the Board of Directors on 22 February 2024.