



VITROX CORPORATION BERHAD

(Incorporated in Malaysia)

Company No: 200401011463 (649966-K)

INTERIM FINANCIAL REPORT

**FOR THE FOURTH QUARTER
ENDED 31 DECEMBER 2025**



VITROX CORPORATION BERHAD

(Incorporated in Malaysia)
Company No: 200401011463 (649966-K)

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VITROX CORPORATION BERHAD

(Incorporated in Malaysia)

Company No: 200401011463 (649966-K)


**QUARTERLY REPORT ON RESULTS FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2025
CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**
(The figures have not been audited)

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current quarter ended 31-Dec-25 RM'000	Corresponding preceding quarter ended 31-Dec-24 RM'000	Current year-to-date ended 31-Dec-25 RM'000	Corresponding preceding year-to-date ended 31-Dec-24 RM'000
Revenue		290,411	148,797	843,139	552,311
Other operating income		12,799	14,025	34,382	31,348
Operating expenses		(241,469)	(133,590)	(696,358)	(476,282)
Finance costs		(1,251)	(706)	(4,525)	(3,479)
Share of associate's profit/(loss)		375	(247)	11	(557)
Profit before tax	B12	60,865	28,279	176,649	103,341
Tax expense	B5	(15,164)	(5,978)	(44,924)	(13,920)
Profit for the financial period		<u>45,701</u>	<u>22,301</u>	<u>131,725</u>	<u>89,421</u>
Other comprehensive income for the financial period:-					
Item that may be reclassified subsequently to profit or loss:-					
- Currency translation differences for the foreign operations		(509)	1,004	(1,405)	(1,099)
Comprehensive income for the financial period		<u>45,192</u>	<u>23,305</u>	<u>130,320</u>	<u>88,322</u>
Profit/(loss) for the financial period attributable to:-					
- Owners of the Company		46,175	22,575	133,184	90,357
- Non-controlling interests		(474)	(274)	(1,459)	(936)
		<u>45,701</u>	<u>22,301</u>	<u>131,725</u>	<u>89,421</u>
Comprehensive income for the financial period attributable to:-					
- Owners of the Company		45,666	23,579	131,779	89,258
- Non-controlling interests		(474)	(274)	(1,459)	(936)
		<u>45,192</u>	<u>23,305</u>	<u>130,320</u>	<u>88,322</u>
Earnings per share attributable to owners of the Company (sen)	B10				
- Basic		2.44	1.19	7.04	4.78
- Diluted		2.43	1.19	7.02	4.76

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the accompanying explanatory notes and audited financial statements for the financial year ended 31 December 2024.

VITROX CORPORATION BERHAD

(Incorporated in Malaysia)

Company No: 200401011463 (649966-K)


**QUARTERLY REPORT ON RESULTS FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2025
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	As at 31-Dec-25 RM'000 (Unaudited)	As at 31-Dec-24 RM'000 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	246,115	222,122
Goodwill	3,257	3,257
Investment properties	61,400	55,600
Right-of-use assets	77,191	78,534
Development expenditure	5,458	5,575
Investment in associate	19,958	19,946
Investments in club memberships, at cost	91	91
Deferred tax assets	1,236	903
Receivables	752	0
	<u>415,458</u>	<u>386,028</u>
Current assets		
Inventories	299,233	201,426
Receivables	374,544	237,001
Derivatives	802	0
Prepayments	43,280	43,511
Current tax assets	1,404	842
Cash and cash equivalents	409,193	340,134
	<u>1,128,456</u>	<u>822,914</u>
TOTAL ASSETS	<u>1,543,914</u>	<u>1,208,942</u>
EQUITY AND LIABILITIES		
Equity		
Share capital	68,481	63,587
Reserves	1,063,771	957,898
Equity attributable to owners of the Company	<u>1,132,252</u>	<u>1,021,485</u>
Non-controlling interests	<u>(3,867)</u>	<u>(2,408)</u>
Total equity	<u>1,128,385</u>	<u>1,019,077</u>
Non-current liabilities		
Deferred tax liabilities	7,571	6,174
Loans and borrowings	71,104	34,876
Lease liabilities	342	306
Deferred income on government grants	4,647	526
Total non-current liabilities	<u>83,664</u>	<u>41,882</u>
Current liabilities		
Derivatives	0	2,212
Payables	256,170	101,406
Dividend payable	11,927	9,459
Loans and borrowings	21,513	12,993
Lease liabilities	231	179
Contract liabilities	32,156	19,177
Current tax liabilities	9,868	2,557
Total current liabilities	<u>331,865</u>	<u>147,983</u>
Total liabilities	<u>415,529</u>	<u>189,865</u>
TOTAL EQUITY AND LIABILITIES	<u>1,543,914</u>	<u>1,208,942</u>
Net assets per ordinary share attributable to owners of the Company (sen)	<u>59.81</u>	<u>53.99</u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the accompanying explanatory notes and audited financial statements for the financial year ended 31 December 2024.

VITROX CORPORATION BERHAD

(Incorporated in Malaysia)

Company No: 200401011463 (649966-K)


QUARTERLY REPORT ON RESULTS FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2025
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
(The figures have not been audited)

	Non-distributable					Distributable		Equity attributable to owners of the Company RM'000	Non-controlling interests RM'000	Total equity RM'000
	Share capital RM'000	Revaluation reserve RM'000	Capital reserve* RM'000	Share option reserve RM'000	Share grant reserve RM'000	Currency translation reserve RM'000	Retained profits RM'000			
Year ended 31 December 2025										
Balance at 1 January 2025	63,587	14,160	761	0	7,593	(293)	935,677	1,021,485	(2,408)	1,019,077
Share-based payments	0	0	0	0	4,166	0	0	4,166	0	4,166
Issue of shares pursuant to Share Grant Scheme	4,894	0	0	0	(4,894)	0	0	0	0	0
Dividends	0	0	0	0	0	0	(25,179)	(25,179)	0	(25,179)
Total transactions with owners	4,894	0	0	0	(728)	0	(25,179)	(21,013)	0	(21,013)
Currency translation differences for foreign operations (representing other comprehensive income for the financial period)	0	0	0	0	0	(1,404)	0	(1,404)	0	(1,404)
Profit/(loss) for the financial period	0	0	0	0	0	0	133,184	133,184	(1,459)	131,725
Comprehensive income for the financial period	0	0	0	0	0	(1,404)	133,184	131,780	(1,459)	130,321
Balance at 31 December 2025	68,481	14,160	761	0	6,865	(1,697)	1,043,682	1,132,252	(3,867)	1,128,385

* This represents the cumulative amount transferred from the retained profits of a subsidiary under the statutory requirements of the People's Republic of China.

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**QUARTERLY REPORT ON RESULTS FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2025
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (cont'd)**
(The figures have not been audited)

	Non-distributable					Distributable		Equity attributable to owners of the Company RM'000	Non-controlling interests RM'000	Total equity RM'000
	Share capital RM'000	Revaluation reserve RM'000	Capital reserve* RM'000	Share option reserve RM'000	Share grant reserve RM'000	Currency translation reserve RM'000	Retained profits RM'000			
Year ended 31 December 2024										
Balance at 1 January 2024	59,967	14,160	520	2,286	7,588	806	873,579	958,906	(1,472)	957,434
Share-based payments	0	0	0	0	3,494	0	0	3,494	0	3,494
Issue of shares pursuant to Employees' Share Option Scheme	131	0	0	(35)	0	0	0	96	0	96
Issue of shares pursuant to Share Grant Scheme	3,489	0	0	0	(3,489)	0	0	0	0	0
Transfer of share option reserve to retained profits	0	0	0	(2,251)	0	0	2,251	0	0	0
Dividends	0	0	0	0	0	0	(30,269)	(30,269)	0	(30,269)
Total transactions with owners	3,620	0	0	(2,286)	5	0	(28,018)	(26,679)	0	(26,679)
Currency translation differences for foreign operations (representing other comprehensive income for the financial period)	0	0	0	0	0	(1,099)	0	(1,099)	0	(1,099)
Profit/(loss) for the financial period	0	0	0	0	0	0	90,357	90,357	(936)	89,421
Comprehensive income for the financial period	0	0	0	0	0	(1,099)	90,357	89,258	(936)	88,322
Transfer to capital reserve	0	0	241	0	0	0	(241)	0	0	0
Balance at 31 December 2024	63,587	14,160	761	0	7,593	(293)	935,677	1,021,485	(2,408)	1,019,077

* This represents the cumulative amount transferred from the retained profits of a subsidiary under the statutory requirements of the People's Republic of China.

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying explanatory notes and audited financial statements for the financial year ended 31 December 2024.

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**QUARTERLY REPORT ON RESULTS FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2025
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**
(The figures have not been audited)

	Current year-to-date ended 31-Dec-25 RM'000	Corresponding preceding year-to-date ended 31-Dec-24 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	176,649	103,341
Adjustments for:-		
Amortisation of deferred income	(1,642)	(13)
Amortisation of development expenditure	116	0
Depreciation	15,237	12,821
Fair value (gains)/losses on financial instruments	(1,554)	999
Fair value gains on investment properties	(5,800)	(9,000)
Gain on derecognition of right-of-use assets	0	(3)
Impairment gains on financial assets	(3,799)	(117)
Impairment loss on investment	0	9,430
Interest expense	4,524	3,479
Interest income	(13,477)	(12,027)
Inventories written down	27,876	25,418
Gain on disposal of property, plant and equipment	(13)	0
Property, plant and equipment written-off	16	44
Reversal of inventories written down	(25,418)	(23,716)
Share of associate's (profit)/loss	(11)	557
Share-based payments	4,166	3,494
Unrealised loss/(gain) on foreign exchange	2,286	(2,638)
Operating profit before working capital changes	<u>179,156</u>	<u>112,069</u>
Changes in:-		
Inventories	(100,265)	(4,553)
Receivables	(147,629)	(44,879)
Derivatives	(2,212)	809
Prepayments	232	(17,691)
Payables	157,730	(13,778)
Contract liabilities	12,980	8,055
Cash generated from/(absorbed by) operations	<u>99,992</u>	<u>40,032</u>
Interest and fund distributions received	14,220	13,086
Tax paid	(37,287)	(13,203)
Tax refunded	182	0
Net cash from/(used in) operating activities	<u>77,107</u>	<u>39,915</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of investment	0	(9,430)
Acquisition of property, plant and equipment	(37,554)	(22,982)
Acquisition of subsidiary, net of cash acquired	0	(3,503)
Addition investment in associate	0	(2,925)
Acquisition of right-of-use assets	(11)	(7)
Grant received	5,763	0
Proceeds from disposal of property, plant and equipment	15	0
Net cash used in investing activities	<u>(31,787)</u>	<u>(38,847)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividends paid	(22,711)	(32,627)
Drawdown of term loans	73,145	0
Interest paid	(4,359)	(3,616)
Issue of shares	0	96
Payment of lease liabilities	(250)	(268)
Repayment of term loans	(19,514)	(12,563)
Net cash from/(used in) financing activities	<u>26,311</u>	<u>(48,978)</u>

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**QUARTERLY REPORT ON RESULTS FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2025
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (cont'd)***(The figures have not been audited)*

	Current year-to-date ended 31-Dec-25 RM'000	Corresponding preceding year-to-date ended 31-Dec-24 RM'000
Currency translation differences	(2,572)	(949)
Net increase/(decrease) in cash and cash equivalents	69,059	(48,859)
Cash and cash equivalents at beginning of the year	340,134	388,993
Cash and cash equivalents at end of the year	<u>409,193</u>	<u>340,134</u>
Cash and cash equivalents consist of:-		
Highly liquid investments	519	19,013
Term deposits	272,542	217,448
Cash and bank balances	<u>136,132</u>	<u>103,673</u>
	<u>409,193</u>	<u>340,134</u>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the accompanying explanatory notes and audited financial statements for the financial year ended 31 December 2024.

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QUARTERLY REPORT ON RESULTS FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2025

A. NOTES TO THE INTERIM FINANCIAL REPORT

A1 Basis of preparation of Interim Financial Report

The interim financial report is unaudited and has been prepared in compliance with *Malaysian Financial Reporting Standards ("MFRS") 134, Interim Financial Reporting* issued by the Malaysian Accounting Standards Board, Paragraph 9.22 and Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to this interim financial report.

The significant accounting policies and method of computation adopted in the interim financial report are consistent with those adopted in the annual financial statements for the financial year ended 31 December 2024 except for the adoption of the following MFRSs:-

MFRS	Effective for annual periods beginning on or after
Amendments to MFRS 121 <i>Lack of Exchangeability</i>	1 January 2025

The initial application of the above MFRSs did not have any significant impacts on the financial statements.

The Group has not applied the following MFRSs which have been issued as at the end of reporting period but are not yet effective:-

MFRS (issued as at the end of the reporting period)	Effective for annual periods beginning on or after
MFRS 18 <i>Presentation and Disclosure in Financial Statements</i>	1 January 2027
MFRS 19 <i>Subsidiaries without Public Accountability: Disclosures</i>	1 January 2027
Amendments to MFRS 9 and MFRS 7 <i>Amendments to the Classification and Measurement of Financial Instruments</i>	1 January 2026
Amendments to MFRS 9 and MFRS 7 <i>Contracts Referencing Nature-dependent Electricity</i>	1 January 2026
Amendments to MFRS 10 and MFRS 128 <i>Sale or Contribution of Assets between an Investor and its Associate or Joint Venture</i>	Deferred
Amendments to MFRS 19 <i>Subsidiaries without Public Accountability: Disclosures</i>	1 January 2027
Annual Improvements to MFRS Accounting Standards - Volume 11	1 January 2026

Management foresees that the initial application of the above MFRSs will not have any significant impacts on the financial statements.

A2 Seasonal or cyclical of operations

The Group's operation is dependent on the cyclical trend of the semiconductors and electronics industries.

A3 Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current interim period.

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**QUARTERLY REPORT ON RESULTS FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2025****A. NOTES TO THE INTERIM FINANCIAL REPORT (cont'd)**

A4 Material changes in estimates

There were no changes in estimates of amounts reported in prior interim period of the current financial year or changes in estimate of amounts reported in prior financial year.

A5 Debts and equity securities

During the current quarter, the Company issued 97,700 new ordinary shares at issued price of RM3.4027 pursuant to the Employee Shares Grant Scheme ("SGS").

Saved as disclosed above, there were no other issuances, cancellations, repurchases, resale or repayments of debts and equity securities during the current quarter under review.

A6 Dividend paid

Since the end of the previous financial year, the Company paid the following dividends:-

- i) an interim tax exempt dividend of 0.50 sen per share amounting to RM9,459,177 for the financial year ended 31 December 2024, paid on 17 January 2025; and
- ii) the final tax exempt dividend of 0.70 sen per share amounting to RM13,251,984 for the financial year ended 31 December 2024, paid on 15 July 2025.

A7 Segment reporting

No segment reporting has been prepared as the Group is principally engaged in development and production of vision inspection system and printed circuit board assemblies for microprocessor applications.

A8 Material events subsequent to the end of the quarter

There were no material events subsequent to the end of the current reporting period that have not been reflected in the interim financial report.

A9 Changes in the composition of the Group

There were no material changes in the composition of the Group during the current quarter under review.

A10 Contingencies

There were no contingent assets or liabilities for the Group since 31 December 2024 up to 31 December 2025.

A11 Contractual commitments

	31-Dec-25 RM'000	31-Dec-24 RM'000
Acquisition of property, plant and equipment	<u>35,017</u>	<u>47,742</u>

A12 Significant related party transactions

There were no significant related party transactions during the current quarter under review.

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QUARTERLY REPORT ON RESULTS FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2025

A. NOTES TO THE INTERIM FINANCIAL REPORT (cont'd)

A13 Financial instruments

i) Derivatives

As at 31 December 2025, the Group's outstanding derivatives are as follows:-

	RM'000
Forward exchange contracts - at fair value	
- Current assets	<u>802</u>

Derivatives consist of forward exchange contracts which are used to hedge the exposure to currency risk. The Group does not apply hedge accounting. As at 31 December 2025, the Group had contracts with financial institutions due within 1 year to buy RM29,516,000 and sell USD7,000,000 at contractual forward rates.

The fair values of forward exchange contracts were quoted by the financial institutions, which normally measured the fair values using present value technique by discounting the differences between contractual forward prices and observable current market forward prices using risk-free interest rate (i.e. Level 2).

ii) Gains/(Losses) arising from fair value changes of financial liabilities

There were no gains/(losses) arising from fair value changes of financial liabilities for the current quarter and period ended 31 December 2025.

iii) Fair value

The Group uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

The inputs to valuation techniques used to measure fair value are categorised into the following levels of fair value hierarchy:-

- (i) Level 1 - quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.
- (ii) Level 2 - inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.
- (iii) Level 3 - unobservable inputs for the asset or liability.

As at end of the current quarter under review, the carrying amounts of receivables, cash and cash equivalents and payables which are short-term in nature or repayable on demand are reasonable approximations of fair values.

The fair value of long term loans are measured using present value technique by discounting the expected future cash flows using observable current market interest rates for similar liabilities (i.e. Level 2). The fair values measured are considered to be reasonably close to the carrying amount reported as the observable current market interest rates also approximate to the effective interest rates of term loans.

The fair value of forward exchange contracts were quoted by the financial institutions, which normally measured the fair values using present value technique by discounting the differences between contractual forward prices and observable current market forward prices using risk-free interest rate (i.e. Level 2).

There were no transfers between levels of fair value hierarchy during the current quarter under review.

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QUARTERLY REPORT ON RESULTS FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2025
B. DISCLOSURE REQUIREMENTS AS SET OUT IN APPENDIX 9B OF BURSA SECURITIES
MAIN MARKET LISTING REQUIREMENTS
B1 Review of performance

	INDIVIDUAL QUARTER		Changes RM'000	Changes %
	Current quarter ended 31-Dec-25 RM'000	Corresponding preceding quarter ended 31-Dec-24 RM'000		
Revenue	290,411	148,797	141,614	95.2%
Profit before tax	60,865	28,279	32,586	115.2%
Profit for the financial period	45,701	22,301	23,400	104.9%
Profit attributable to owners of the Company	46,175	22,575	23,600	104.5%

The Group concluded the financial period with a truly outstanding top-line performance, as quarterly revenue increased substantially by RM141.6 million or 95.2%, reaching a new high of RM290.4 million, a significant rise from the RM148.8 million reported in the corresponding preceding quarter of the previous year. This remarkable performance was strongly propelled by a consistently elevated sales volume across our core business segments, namely Automated Board Inspection (“ABI”) and Machine Vision System (“MVS”), thereby demonstrating our successful capitalization on strengthening global demand.

The rise in revenue for the quarter is accompanied by a substantial profit increase. Our Profit before tax (“PBT”) for the quarter surged by RM32.6 million, an impressive 115.2% increase, rising from RM28.3 million to RM60.9 million. Profit after tax (“PAT”) also demonstrated exceptional strength, jumping 104.9% or RM23.4 million to reach RM45.7 million this quarter. This outstanding bottom-line growth reflects our successful operational scaling efforts, which effectively managed the increased tax liabilities following the expiry of ViTrox Technologies Sdn. Bhd. (“VTSB”)’s pioneer status in June 2025.

	CUMULATIVE QUARTER		Changes RM'000	Changes %
	Current year-to-date ended 31-Dec-25 RM'000	Corresponding preceding year-to-date ended 31-Dec-24 RM'000		
Revenue	843,139	552,311	290,828	52.7%
Profit before tax	176,649	103,341	73,308	70.9%
Profit for the financial period	131,725	89,421	42,304	47.3%
Profit attributable to owners of the Company	133,184	90,357	42,827	47.4%

For the full year, the Group demonstrated impressive resilience and growth, achieving a total revenue of RM843.1 million. This represents a substantial increase of RM290.8 million, translating to a 52.7% growth from the preceding financial year. The sustained, broad-based recovery in demand was primarily driven by our ABI and MVS segments, which consistently served as the main drivers of growth throughout the entire cumulative period.

The Group’s cumulative PBT surged by RM73.3 million or 70.9% to RM176.6 million, reflecting the positive operating leverage gained from higher sales. The cumulative PAT grew at a more measured pace of 47.3% or RM42.3 million to RM131.7 million. The divergence in growth rates between PBT and PAT is primarily a reflection of the transition into a higher effective tax environment after the expiry of the pioneer status incentive during the second quarter.

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**QUARTERLY REPORT ON RESULTS FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2025
B. DISCLOSURE REQUIREMENTS AS SET OUT IN APPENDIX 9B OF BURSA SECURITIES
MAIN MARKET LISTING REQUIREMENTS (cont'd)****B2 Variation of results against immediate preceding quarter**

	Current quarter ended 31-Dec-25 RM'000	Immediate preceding quarter ended 30-Sep-25 RM'000	Changes RM'000	Changes %
Revenue	290,411	228,567	61,844	27.1%
Profit before tax	60,865	50,464	10,401	20.6%
Profit for the financial period	45,701	34,311	11,390	33.2%
Profit attributable to owners of the Company	<u>46,175</u>	<u>34,716</u>	<u>11,459</u>	<u>33.0%</u>

The Group maintained its positive sequential growth trajectory during the quarter under review, with revenue advancing by RM61.8 million or 27.1% to RM290.4 million from the immediate preceding quarter. This quarter-on-quarter acceleration is attributed to the sustained and robust demand of our ABI and MVS products, amidst the strong proliferation of Artificial Intelligence ("AI") technologies, which is driven by the growth of AI infrastructure globally.

The positive revenue trend was reflected in a significant sequential improvement in earnings, as PBT increased by 20.6% or RM10.4 million, reaching RM60.9 million from RM50.5 million recorded in the previous quarter. PAT demonstrated a significantly steeper sequential increase, climbing 33.2% or RM11.4 million to reach RM45.7 million for the period. This accelerated growth in PAT, compared to PBT is mainly attributable to the approval of a five-year income tax exemption (extendable for an additional five years) for our subsidiary VTSB, received in the current quarter.

B3 Prospect

The Group anticipates a strong uptick in the business environment in the first half of 2026, as the semiconductor industry enters a hyper-cycle growth phase, fundamentally driven by the global expansion of AI infrastructure. The World Semiconductor Trade Statistics ("WSTS") Autumn 2025 forecast reinforces this outlook, projecting the global semiconductor market to expand by 26.3% in 2026, positioning the industry to reach a historic milestone of approximately \$975.5 billion. This surge is anticipated to be intelligently spearheaded by substantial progress within the Memory and Logic sectors, forecasted to expand by 39.4% and 32.1%, respectively, underpinned by the escalating demand for high-bandwidth memory ("HBM") and sophisticated AI accelerators across the Americas and Asia Pacific markets.

Aligning with our theme, "Seize the momentum, Lead with intelligence," the Group is actively seizing this significant opportunity. We maintain a cautiously optimistic outlook, strategically committing to the timely provision of our advanced high-performance vision inspection and embedded electronics solutions. Our focus remains keenly on the high-growth Semiconductor advanced packaging segment, which demands both high accuracy and high resolution. This commitment is supported by a disciplined operational framework, ensuring sustainable growth and market leadership.

Simultaneously, we are leading with intelligence by executing proactive cost-containment initiatives. This strategic action safeguards near-term margins against potential headwinds stemming from currency volatility and global geopolitical uncertainties, ensuring resilience as we capitalize on the market expansion.

B4 Profit forecast, profit guarantee and internal targets

The Group did not provide any profit forecast, profit guarantee and internal targets in any public document or any announcements made.

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B. DISCLOSURE REQUIREMENTS AS SET OUT IN APPENDIX 9B OF BURSA SECURITIES
MAIN MARKET LISTING REQUIREMENTS (cont'd)

B5 Tax expense

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current quarter ended 31-Dec-25 RM'000	Corresponding preceding quarter ended 31-Dec-24 RM'000	Current year-to-date ended 31-Dec-25 RM'000	Corresponding preceding year-to-date ended 31-Dec-24 RM'000
Current tax	15,164	5,978	44,924	13,920

The effective tax rate of the Group for the current financial period is higher than the statutory tax rate of 24%. This was mainly due to expiry of the tax incentives in the second quarter of the current financial period enjoyed by its wholly-owned subsidiary, VTSB. The current provision of income tax is in respect of certain non-business income and non-tax exempted income generated from non-pioneer products and services.

VTSB has been granted an income tax exemption by the Malaysian Investment Development Authority ("MIDA") for a period of five years, extendable for a further five years, for activities related to the development and production of 4D Advanced Industrial Automation Systems, Machines, Equipment, and related modules integrated with self-healing capabilities for semiconductor advanced packaging and AI Smart Factories.

B6 Status of corporate proposals announced

There was no corporate proposal announced and not completed as at the date of this report.

B7 Group borrowings

	As at 31-Dec-25 RM'000	As at 31-Dec-25 USD'000	As at 31-Dec-24 RM'000	As at 31-Dec-24 USD'000
<u>Term loans - secured</u>				
Short-term borrowings	21,513	5,303	12,993	2,907
Long-term borrowings	71,104	17,526	34,876	7,802
	<u>92,617</u>	<u>22,829</u>	<u>47,869</u>	<u>10,709</u>
Exchange rate		<u>4.06</u>		<u>4.47</u>

Higher term loans in 2025 is contributed by drawdown of additional term loan to finance the construction of Campus 3.0 in Batu Kawan.

The effective interest rates for the current period ended ranged from 4.87% to 5.11% as compared to 5.52% to 5.79% for the corresponding preceding period.

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B. DISCLOSURE REQUIREMENTS AS SET OUT IN APPENDIX 9B OF BURSA SECURITIES
MAIN MARKET LISTING REQUIREMENTS (cont'd)

B8 Material litigation

As of the date of this announcement, the Group is not engaged in any material litigation and the Board of Directors do not have any knowledge of any proceedings pending or threatened against the Group.

B9 Dividend

On 1 December 2025, the Company declared an interim tax exempt dividend of 0.63 sen per share amounting to RM11,927,401 for the financial year ended 31 December 2025 which was paid to all holders of ordinary share on 16 January 2026 whose name appeared in the Record of Depositors at the close of business for 31 December 2025.

B10 Earnings per share

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current quarter ended 31-Dec-25	Corresponding preceding quarter ended 31-Dec-24	Current year-to-date ended 31-Dec-25	Corresponding preceding year-to-date ended 31-Dec-24
Profit attributable to owners of the Company (RM'000)	46,176	22,575	133,184	90,357
Weighted average number of shares for computing basis earnings per share ('000)	1,892,736	1,891,507	1,892,736	1,891,507
Basic earnings per share (sen)	<u>2.44</u>	<u>1.19</u>	<u>7.04</u>	<u>4.78</u>
Weighted average number of shares for computing diluted earnings per share ('000)	1,896,669	1,896,649	1,896,669	1,896,649
Diluted earnings per share (sen)	<u>2.43</u>	<u>1.19</u>	<u>7.02</u>	<u>4.76</u>

B11 Auditors' report on preceding annual financial statements

The auditors' report on the financial statements for the year ended 31 December 2024 was not subject to any qualification.

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QUARTERLY REPORT ON RESULTS FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2025
B. DISCLOSURE REQUIREMENTS AS SET OUT IN APPENDIX 9B OF BURSA SECURITIES
MAIN MARKET LISTING REQUIREMENTS (cont'd)

B12 Profit before tax

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current quarter ended 31-Dec-25 RM'000	Corresponding preceding quarter ended 31-Dec-24 RM'000	Current year-to-date ended 31-Dec-25 RM'000	Corresponding preceding year-to-date ended 31-Dec-24 RM'000
Profit before tax is arrived at after charging/(crediting):-				
Amortisation and depreciation	3,990	3,313	15,353	12,821
Fair value (gain)/losses on financial instruments mandatorily measured at fair value through profit or loss:-				
- realised	(1,556)	235	(3,958)	(1,062)
- unrealised	(535)	7,663	(802)	2,212
Loss/(Gain) on foreign exchange:-				
- realised	5,234	6,010	18,820	9,554
- unrealised	3,814	(18,659)	2,286	(2,638)
Impairment (gain)/loss on financial assets	(4,249)	1,679	(3,799)	(117)
Impairment loss on investment	0	9,430	0	9,430
Interest expense	1,250	706	4,524	3,479
Inventories written down	27,876	25,418	27,876	25,418
Property, plant and equipment written off	0	40	16	44
Loss/(Gain) on disposal of property, plant and equipment	2	0	(13)	0
Amortisation of deferred income	(481)	(3)	(1,642)	(13)
Interest income	(3,495)	(2,990)	(13,477)	(12,027)
Reversal of inventories written down	(26,969)	(26,576)	(25,418)	(23,716)

Save as disclosed above, the other items as required under Appendix 9B, Part A (16) of the Bursa Securities Main Market Listing Requirements are not applicable.

B13 Authorisation for issue

The interim financial statements are authorised for issue by the Board of Directors on 26 February 2026.