

Chip maker to double capacity

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GEORGE TOWN: Penang TF-AMD Microelectronics Sdn Bhd, a chip maker for game consoles, will expand its capacity by 50% to 100% over the next two years.

Tong Fu Microelectronics (TFME) chairman Shi Mingda said that more than US\$20mil had been invested in the facility in Bayan Lepas this year. "We are here to stay in Penang as the state has a good eco-system to support the electronic and semiconductor industry," Shi told a press conference following ceremony to unveil a new brandname TF-AMD.



Helping the SMEs: Malaysia Productivity Corp director-general Datuk Mohd Razali Hussain exchanging documents with Vitrox chief operating officer Lim Wei Yee after the signing ceremony. Witnessing the event are Ong (second from left) and Vitrox president and CEO Chu Jenn Weng. The collaboration will provide management assistance to small and medium-sized enterprises.

Penang TF-AMD Sdn Bhd is a joint venture by Tong Fu and AMD to provide assembly, test, mark, and pack services for AMD and its customers. Tong Fu holds a 85% stake in the joint-venture, while AMD the remaining stake.

Present at the event were International Trade and Industry Minister II Datuk Seri Ong Ka Chuan, AMD chief executive officer Dr Lisa Su, Penang Port Commission chairman Tan Teik Cheng, and Penang Chief Minister Lim Guan Eng.

In a separate event at Vitrox Corp Bhd, Ong said domestic investments in the country must not be neglected, although foreign investments were being wooed.

"Foreign investments only constitute 20% while domestic investments made up 80% of the country's investments. We must encourage local investors to innovate and increase their productivity. These investors are patriotic, loyal and resides in the country.

"By helping the local investors to innovate and increase their productivity, we help Malaysia to advance into the international trade platform to compete with international players," Ong said after witnessing the signing of a MoU between Vitrox Corp and Malaysia Productivity Corp to assist the small and medium-sized enterprises.