

ViTrox may rise higher, says RHB Retail Research

KUALA LUMPUR (Apr 11): RHB Retail Research said ViTrox Corporation Bhd may rise higher after it breached above the downtrend line drawn in the chart.

In a trading stocks note today, the research house said given that it has formed a white candle for the second consecutive day, the positive sentiment has been enhanced.

“A bullish bias may emerge above the RM5.30 level, with an exit set below the RM4.85 threshold.

“Towards the upside, the immediate resistance level is at RM5.83. This is followed by the RM6.20 level,” it said.

<http://www.theedgemarkets.com/article/vitrox-may-rise-higher-says-rhb-retail-research-0>